

To Whom It May Concern:

December 13, 2001

Company name: TERUMO Corporation

Representative Director: Wachi Takashi, President

(Code Number: 4543 – 1st Section, Tokyo Stock Exchange)

Inquiry: Kimishima Kunio, General Manager of Corporate Communication Dept.

(Phone Number: 03-3374-8306)

Notice of Buyback of Own Shares

We are pleased to inform you that we made the decision to buyback own shares according to the provision given in Item 1 of Article 3 of the Old-Stock Retirement Special-Case Act to which Item 4 of Article 3 of the Commercial Law Amendment Additional Rules applies, at a meeting of the Board of Directors held on December 13, 2001.

1. Overview of Buyback

(1) Type of shares to be acquired: Common share

(2) Total number of shares to be acquired: Up to 5,000,000 shares

(This is 2.4% of 210,876,260 shares, which is the number of outstanding shares)

(3) Total amount of shares to be acquired: Up to ¥9 billion

2. Reason for buyback of own shares

We have been working toward increasing the value of our company by balancing the future growth of an investment in our company and the return of profits to the shareholders and investors. Furthermore, because the Commercial Law was amended in October this year, we have made the decision to commit a part of our funds to buyback own shares.

The buyback own shares holds the promise of improving shareholder profit because of the decrease in the number of outstanding shares (treasury shares excluded) and the promise of improving the capital efficiency indicator (such as ROE) and the real profit per share.

Also, in the future, the buyback own shares can be used to carry out maneuverable business expansion involving exchange of shares, etc.

In future, we are also going to implement appropriate capital policies while considering

the situation regarding the market's supply and demand of shares and our financial situation.

For reference:

The total number of shares that can be purchased and retired that is stipulated in the Articles of Incorporation: 20,000,000 shares

The total number of shares that have been acquired since the date stipulated in the Articles of Incorporation: 0 share